

ECONOMICS 4470
COMPARATIVE ECONOMIC SYSTEMS

DR. WILLIAM C. SCHANIEL
FALL 2015

Office/Phone: Miller 081 / (770) 328-7729
Office Hours: 3:00 - 3:30; 6:15 – 7:00 Monday/Wednesday, or by appointment
Email: wschanie@westga.edu

- Texts:** 1) Neale, Walter C. and, Schaniel, William C. *Societies and Economies in Transition: How Institutions Structure Society and How Institutions Change* (Denoted as EcyScy)
- 2) Polanyi, Karl. *The Great Transformation: The Political and Economic Origins of our Time*. Boston: Beacon Hill Press, 1957 (1944). (Denoted as GT in the syllabus)
- 3) Neale, Walter C. Monies in Societies. San Francisco: Chandler & Sharp, 1976. (Denoted MS for Readings).
- 4) Print Subscription to The Economist,
<https://subscriptions.economist.com/GLB/STUCAMP/OVR/index.php>.

Course Objectives: To develop a student's knowledge about the tools for the comparative analysis of economic systems. To develop a student's knowledge about the variations in economic systems across history and cultures. To familiarize students with the current economies.

Attendance: Students are expected to attend every scheduled class. Material supplemental and additional to the text will be discussed in the class.

Preparations: Students are expected to read and turn in material assigned before the scheduled sessions. Students must be prepared to discuss the assigned materials in-class.

Grades: A. There will be eight to nine (8 - 9) short essays worth 10 points each. The essays will be one full page in length. The topics will be given and due the next class. The topic of the short essay will be based on readings for the class.

B. There will be up to 5 points per class based on class participation in discussion and turning in of a chapter outline **prior** to the discussion. Half credit will be assigned if the notes are one class late, the class was attended, and the work is acceptable. Half credit will be assigned if the notes are turned in prior to class, class was missed, and the work is acceptable. No credit for participation will be assigned if class is missed and the notes were not turned in.

C. Each student will make 10 to 12 presentations of the chapters or material to be discussed. Each presentation will be done using PowerPoint. There is no make-up for a missed presentation. Each presentation will be worth 10 points.

D. There will be a major paper based on an approved book. The paper is due April 12. An summary of the paper will be presented to the class in a 15 minute using PowerPoint. The total project is worth 200 points, divided as follows:

1) Book Choice by **September 9** (5 points).

2) Visual Confirmation of Book Possession by **September 16** (15 points).

3) Paper progress discussion with instructor between **September 28** and **October 1** (30 points).

4) Paper turned in by **October 7** (100 points).

5) Class presentation of paper on **October 14** (50 points).

E. There will be 4, two full pages, application papers which will be based on an article or a section of an article from **The Economist**. By **t** each student will submit a copy of their order for a minimum of 12 weeks of **The Economist**. Each paper will be worth 25 points. The application paper will: 1) Give the citation for the article that is the basis of the application paper. 2) Indicate, in 2-4 sentences, a point or theme from an article in **The Economist** that your paper will discuss. The theme will of all acceptable articles will involve a foreign institution or issue. 3) Indicate the economic consequences or implications of the point or theme. 4) Each paper will discuss a different theme.

F. In addition, a subjective factor will be introduced into the final grade. The effect of this subjective factor will be to raise or lower the final total by at most 10 points. The subjective factor will be derived from the following criteria:

1. Alertness in class
2. Preparation prior to class
3. Effort
4. Grade pattern
5. Attitude
6. Attendance

G. Final grades will be based on the following scale:

- 100 - 90% of the total possible points = A
- 89 - 80% of the total possible points = B
- 79 - 70% of the total possible points = C
- 69 - 60% of the total possible points = D
- 59 - 00% of the total possible points = F

<u>WEEK</u>	<u>DATE</u>	<u>TOPICS/PRESENTERS/DEADLINES</u>	<u>READINGS</u>
1	August 24	Intro to class Ch.1 <u>Bill Schaniel</u>	Syllabus EcyScy
	& August 26	Institutions & Motives Presenters: Ch.2 <u> #1</u> Ch.3 <u> #2</u> Ch.4 <u> #3</u> Ch.5 <u> #4</u> Ch.6 <u> #5</u>	EcyScy
		First Short Essay Due The Economist Subscription Due	
2	August 31	Change, Models & Maori Presenters: Ch.7 <u> #1</u> Ch.8 <u> #2</u> Ch.9 <u> #3</u> Ch.10 <u> #4</u> Ch.11 <u> #5</u>	EcyScy
		Second Short Essay Due	

<u>WEEK</u>	<u>DATE</u>	<u>TOPICS/PRESENTERS/DEADLINES</u>	<u>READINGS</u>
2	& September 2	Enclosures, Central Africa & India Presenters: Ch.12 _____ #1 _____ Ch.13 _____ #2 _____ Ch.14 _____ #3 _____ Ch.15 _____ #4 _____ Ch.16 _____ #5 _____ Bib. _____ #5 _____ Third Short Essay Due	EcyScy
3	September 9	Review and Reading Day Fourth Short Essay Due Book Decision Due	EcyScy
4	September 14	International System & Tools of Analysis Presenters: Ch.1 _____ #1 _____ Ch.2 _____ #2 _____ Ch.3 _____ #3 _____ Ch.4 _____ #4 _____ Fifth Short Essay Due	GT

<u>WEEK</u>	<u>DATE</u>	<u>TOPICS/PRESENTERS/DEADLINES</u>	<u>READINGS</u>
4	& September 16	Rise of the SR Market System Presenters: Ch.5 _____ #5 _____ Ch.6 _____ #1 _____ Ch.7 _____ #2 _____	GT
Sixth Short Essay Due Visual Confirmation of Book Possession (September 18 is the Last Day to Drop with grade of W)			
5	September 21	Society Responds Presenters: Ch.8 _____ #3 _____ Ch.9 _____ #4 _____ Ch.10 _____ #5 _____	GT
Seventh Short Essay Due			
	& September 23	Liberal Creed Presenter: Ch.11 _____ #1 _____ Ch.12 _____ #2 _____ Ch.13 _____ #3 _____	GT
Eighth Short Essay Due			

<u>WEEK</u>	<u>DATE</u>	<u>TOPICS/PRESENTERS/DEADLINES</u>	<u>READINGS</u>
6	September 28	Response of Society Presenter: Ch.14 _____ #4 _____ Ch.15 _____ #5 _____	GT
	& September 30	Response of Society Presenter: Ch.16 _____ #1 _____ Ch.17 _____ #2 _____ Ch.18 _____ #3 _____	GT
7	October 5	Money & Societies Presenter: Ch.1 _____ #4 _____ Ch.2 _____ #5 _____ Ch.3 _____ #1 _____	MS

**Ninth Short Essay Due
Paper Progress Discussion**

**Tenth Short Essay Due
Paper Progress Discussion**

Application Paper #1 Due

<u>WEEK</u>	<u>DATE</u>	<u>TOPICS/PRESENTERS/DEADLINES</u>	<u>READINGS</u>
7	& October 7	Money & Societies Presenters: Ch.4 _____ #2 _____ Ch.5 _____ #3 _____ Ch.6 _____ #4 _____ Application Paper #2 Due	MS
8	October 12	Money & Societies Presenter: Ch.7 _____ #5 _____ Ch.8 _____ #1 _____ Application Paper #3 Due Major Paper Due	MS
8	& October 14	Final Class Paper Presentations: _____ _____ _____ _____ _____ Application Paper #4 Due	

Note: Schedule Subject to Change