

**ECONOMICS 4470  
COMPARATIVE ECONOMIC SYSTEMS**

**DR. WILLIAM C. SCHANIEL  
SPRING 2015**

**Office/Phone:** Miller 081 / (770) 328-7729  
**Office Hours:** 11:30 - 12:30 Monday/Wednesday, or by appointment  
**Email:** wschanie@westga.edu

- Texts:** 1) Neale, Walter C. and, Schaniel, William C. Societies and Economies in Transition: How Institutions Structure Society and How Institutions Change (Denoted as EcyScy)
- 2) Polanyi, Karl. The Great Transformation: The Political and Economic Origins of our Time. Boston: Beacon Hill Press, 1957 (1944). (Denoted as GT in the syllabus)
- 3) Neale, Walter C. Monies in Societies. San Francisco: Chandler & Sharp, 1976. (Denoted MS for Readings).
- 4) Print Subscription to The Economist,  
<https://subscriptions.economist.com/ODR/index.php>.

**Course Objectives:** To develop a student's knowledge about the tools for the comparative analysis of economic systems. To develop a student's knowledge about the variations in economic systems across history and cultures. To familiarize students with the current economies.

**Attendance:** Students are expected to attend every scheduled class. Material supplemental and additional to the text will be discussed in the class.

**Preparations:** Students are expected to read and turn in material assigned before the scheduled sessions.

**Grades:** A. There will be ten (10) short essays worth 10 points each. The essays will be between 2 and 3 pages in length. The topics will be given on Wednesday and due the next Monday except for the first and third essays. The topic of the short essay will be based on readings for the next week. Half credit will be assigned if turned in after class begins.

B. There will be up to 5 points per week based on class participation in discussion and turning in of a chapter outline **prior** to the discussion. Half credit will be assigned if the notes are one class late, the class was attended, and the work is acceptable. Half credit will be assigned if the notes are turned in prior to class, class was missed, and the work is acceptable. No credit for participation will be assigned if class is missed and the notes were not turned in.

C. Each student will make 4 to 6 presentations of the chapters or material to be discussed. Each presentation will be done using PowerPoint. There is no make-up for a missed presentation. Each presentation will be worth 25 points.

D. There will be a book or foreign institution study or comparative topic paper. The paper is due April 12. An summary of the paper will be presented to the class in a 10 minute using PowerPoint. The total project is worth 200 points, divided as follows:

- 1) Book/Country/Topic discussion with instructor by **January 28** (5 points).
- 2) Book purchase or initial Bibliography turned in by **February 18** (15 points).
- 3) Paper progress discussion with instructor between **March 2** and **March 9** (30 points).
- 4) Paper turned in by **April 6** (100 points).
- 5) Class presentation of paper (50 points).

E. There will be 4, two-page, application papers. Each paper will be worth 25 points. The application paper will: 1) Indicate, in 2-4 sentences, a point or theme made in an article from **The Economist**. The theme will of all acceptable articles will involve a foreign institution or issue. 2) Indicate the economic consequences or implications of the point or theme. 3) The papers will be due on Wednesday **March 25**, Wednesday **April 1**, Wednesday **April 8**, and Wednesday **April 15**.

F. In addition, a subjective factor will be introduced into the final grade. The effect of this subjective factor will be to raise or lower the final total by at most 10 points. The subjective factor will be derived from the following criteria:

1. Alertness in class
2. Preparation prior to class
3. Effort
4. Grade pattern
5. Attitude
6. Attendance

G. Final grades will be based on the following scale:

- 100 - 90% of the total possible points = A
- 89 - 80% of the total possible points = B
- 79 - 70% of the total possible points = C
- 69 - 60% of the total possible points = D
- 59 - 00% of the total possible points = F

<u>WEEK</u>	<u>DATE</u>	<u>TOPICS/PRESENTERS/DEADLINES</u>	<u>READINGS</u>
1	January 5	Intro to class Ch.1 <u>Bill Schaniel</u>	Syllabus EcyScy Ch. 1
	& January 7	Institutions & Corollaries <b>Presenters:</b> Ch.2 _____ Ch.3 _____ <b>First Short Essay Due</b>	EcyScy Chs. 2, 3
2	January 12	Motives, Functions & Focus <b>Presenters:</b> Ch.4 _____ Ch.5 _____ Ch.6 _____ <b>Second Short Essay Due</b>	EcyScy Chs. 4, 5, 6
	& January 14	Change, Technology & Models <b>Presenters:</b> Ch.7 _____ Ch.8 _____ Ch.9 _____	EcyScy Chs. 7, 8, 9

**WEEK   DATE                      TOPICS/PRESENTERS/DEADLINES                      READINGS**

3      January 21                      Case Studies: Introduction & Maori Contact                      EcyScy Chs. 10, 11

**Presenters:**

Ch.10 \_\_\_\_\_

Ch.11 \_\_\_\_\_

**Third Short Essay Due**

4      January 26                      Case Studies: Scottish Enclosures & Central Africa                      EcyScy Chs. 12, 13, 14

**Presenters:**

Ch.12 \_\_\_\_\_

Ch.13 \_\_\_\_\_

Ch.14 \_\_\_\_\_

**Fourth Short Essay Due**

& January 28                      Conclusions & Bibliographic Essay                      EcyScy Chs. 15, 16, Bib.

**Presenters:**

Ch.15 \_\_\_\_\_

Ch.16 \_\_\_\_\_

Bib. \_\_\_\_\_

**Book or Country or Sector Topic Due**

<u>WEEK</u>	<u>DATE</u>	<u>TOPICS/PRESENTERS/DEADLINES</u>	<u>READINGS</u>
5	February 2	The International System <b>Presenters:</b>  Ch.1 _____  Ch.2 _____	GT: Chs. 1, 2
		<b>Fifth Short Essay Due</b>	
	& February 4	Tools of Market Analysis <b>Presenters:</b>  Ch.3 _____  Ch.4 _____	GT: Chs. 3, 4
6	February 9	Rise of the SR Market System <b>Presenter:</b>  Ch.5 _____	GT: Ch. 5
		<b>Sixth Short Essay Due</b>	
	& February 11	Rise of the SR Market System <b>Presenter:</b>  Ch.6 _____	GT: Ch. 6
7	February 16	Rise of the SR Market System <b>Presenter:</b>  Ch.7 _____	GT: Ch. 7
		<b>Seventh Short Essay Due</b>	

<u>WEEK</u>	<u>DATE</u>	<u>TOPICS/PRESENTERS/DEADLINES</u>	<u>READINGS</u>
7	& February 18	Rise of the SR Market System <b>Presenter:</b>  Ch.8 _____ <b>Purchase/Bibliography Due</b>	GT: Ch. 8
8	February 23	Elements in Market Evolution <b>Presenters:</b>  Ch.9 _____  Ch.10 _____ <b>Eighth Short Essay Due</b>	GT: Chs. 9, 10
	& February 25	Society Responds <b>Presenter:</b>  Ch.11 _____ <b>(February 27 is the Last Day to Drop with grade of W)</b>	GT: Ch. 11
9	March 2	The "Liberal" Creed <b>Presenter:</b>  Ch.12 _____ <b>Paper Progress Discussion Ninth Short Essay Due</b>	GT: Ch. 12
	& March 4	The "Liberal" Creed <b>Presenter:</b>  Ch.13 _____ <b>Paper Progress Discussion</b>	GT: Chs 13

<u>WEEK</u>	<u>DATE</u>	<u>TOPICS/PRESENTERS/DEADLINES</u>	<u>READINGS</u>
10	March 9	Market, Man & Nature <b>Presenters:</b>  Ch.14 _____  Ch.15 _____	GT: Chs 14, 15
	March 11	Evolution of Market Response <b>Presenters:</b>  Ch.16 _____  Ch.17 _____	GT: Chs 16, 17
11	March 23	Impairment in Process <b>Presenter:</b>  Ch.18 _____	GT:Ch18
	& March 25	About Monies & Stuff, Idea & Process <b>Presenters:</b>  Ch.1 _____  Ch.2 _____	MS: Chs. 1, 2
		<b>Application Paper #1 Due</b>	
12	March 30	Trade, Money & Markets & Money Uses Illustrated <b>Presenters:</b>  Ch.3 _____  Ch.4 _____	MS: Chs. 3, 4



<u>WEEK</u>	<u>DATE</u>	<u>TOPICS/PRESENTERS/DEADLINES</u>	<u>READINGS</u>
12	& April 1	Money in the Middle Ages & Promises, Promises, Promises <b>Presenters:</b>	MS: Chs. 5, 6
		Ch.5 _____	
		Ch.6 _____	
		<b>Application Paper #2 Due</b>	
13	April 6	Emergence of Modern Money & Multipurpose Money and Tribal Societies <b>Presenters:</b>	MS: Chs.
7, 8			
		Ch.7 _____	
		Ch.8 _____	
		<b>Major Paper Due</b>	
	& April 8	Monies, Prices, and Credit & Conclusion <b>Presenters:</b>	MS: Chs. 9, 10
		Ch.9 _____	
		Ch.10 _____	
		<b>Application Paper #3 Due</b>	
14	April 13	<b>Paper Presentations:</b>	
		_____	
		_____	
		_____	
		_____	
		_____	

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**WEEK   DATE**

**TOPICS/PRESENTERS/DEADLINES**

14      & April 15

**Paper Presentations:**

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**Application Paper #4 Due**

15      April 22

**Final 11:00 - 1:30**  
**Paper Presentations:**

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**Note: Schedule Subject to Change**