

**ECONOMICS 4470**  
**COMPARATIVE ECONOMIC SYSTEMS**

**DR. WILLIAM C. SCHANIEL**  
**FALL 2016**

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**Office Hours:** 3:00 - 3:30; 6:15 – 7:00 Monday/Wednesday, or by appointment  
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- Texts:** 1) Neale, Walter C. and, Schaniel, William C. Societies and Economies in Transition: How Institutions Structure Society and How Institutions Change (Denoted as EcyScy)
- 2) Polanyi, Karl. The Great Transformation: The Political and Economic Origins of our Time. Boston: Beacon Hill Press, 1957 (1944). (Denoted as GT in the syllabus)
- 3) Neale, Walter C. Monies in Societies. San Francisco: Chandler & Sharp, 1976. (Denoted MS for Readings).
- 4) Print Subscription to The Economist,  
<https://subscriptions.economist.com/GLB/STUCAMP/OVR/index.php>.

**Course Objectives:** To develop a student's knowledge about the tools for the comparative analysis of economic systems. To develop a student's knowledge about the variations in economic systems across history and cultures. To familiarize students with the current economies.

**Attendance:** Students are expected to attend every scheduled class. Material supplemental and additional to the text will be discussed in the class.

**Preparations:** Students are expected to read and turn in material assigned before the scheduled sessions. Students must be prepared to discuss the assigned materials in-class.

**Grades:** A. There will be ten (10) short essays worth 10 points each. The essays will be at least one full page in length. The topics will be given and due the next class. The topic of the short essay will be based on readings for the class.

B. There will be up to 5 points per class based on class participation in discussion, turning in work due and turning in of a chapter outline prior to the discussion. Half credit will be assigned if the notes and other work due are turned in one class late, the class was attended, and the work turned in is acceptable. No credit for participation will be assigned if class is missed and the notes were not turned in.

C. Each student will make 5 to 6 presentations of the chapters or material to be discussed. Each presentation will be done using PowerPoint. There is no make-up for a missed presentation. Each presentation will be worth 10 points.

D. There will be a major paper based on an approved book. A list of approved books will be given to you to review. Each student will read a different book, and the choice is on a first ask system. The paper is due April 12. A summary of the paper will be presented to the class in a 15 minute using PowerPoint. The total project is worth 200 points, divided as follows:

- 1) Book Choice by **August 24** (5 points).
- 2) Visual Confirmation of Book Possession by **August 31** (15 points).
- 3) Paper progress discussion with instructor between **September 12** and **September 14** (30 points).
- 4) Paper turned in by **September 26** (100 points).
- 5) Class presentation of paper on **September 29** (50 points).

E. There will be 4, two full pages, application papers which will be based on an article or a section of an article from **The Economist**. By **August 15** each student will submit a copy of their order for a minimum of 12 weeks of **The Economist**. Confirmation of the subscription is worth 10 points. Each application paper will be worth 25 points. The due dates for the application paper are **September 21, September 26, September 28** and **September 29**. The application paper will: 1) Give the citation for the article that is the basis of the application paper. 2) Indicate, in 2-4 sentences, a point or theme from an article in **The Economist** that your paper will discuss. The theme will of all acceptable articles will involve a foreign institution or issue. 3) Indicate the economic consequences or implications of the point or theme. 4) Each paper will discuss a different theme.

F. In addition, a subjective factor will be introduced into the final grade. The effect of this subjective factor will be to raise or lower the final total by at most 10 points. The subjective factor will be derived from the following criteria:

1. Alertness in class
2. Preparation prior to class
3. Effort
4. Grade pattern
5. Attitude
6. Attendance

G. Final grades will be based on the following scale:

- 100 - 90% of the total possible points = A
- 89 - 80% of the total possible points = B
- 79 - 70% of the total possible points = C
- 69 - 60% of the total possible points = D
- 59 - 00% of the total possible points = F

<u>WEEK</u>	<u>DATE</u>	<u>TOPICS/PRESENTERS/DEADLINES</u>	<u>READINGS</u>
1	August 10	Intro to class  Ch.1 <u>Bill Schaniel</u>	Syllabus Econ Methods EcyScy
2	August 15	Institutions & Motives <b>Presenters:</b>  Ch.2 <u>                  #1</u> Ch.3 <u>                  #2</u> Ch.4 <u>                  #3</u> Ch.5 <u>                  #4</u> Ch.6 <u>                  #5</u>	EcyScy
		<b>First Short Essay Due</b> <b>The Economist Subscription Due</b>	
	& August 17	Change, Models & Maori <b>Presenters:</b>  Ch.7 <u>                  #6</u> Ch.8 <u>                  #7</u> Ch.9 <u>                  #8</u> Ch.10 <u>                  #1</u> Ch.11 <u>                  #2</u>	EcyScy
		<b>Second Short Essay Due</b>	

<u>WEEK</u>	<u>DATE</u>	<u>TOPICS/PRESENTERS/DEADLINES</u>	<u>READINGS</u>
3	August 22	Enclosures, Central Africa & India <b>Presenters:</b> Ch.12 _____ #3 _____ Ch.13 _____ #4 _____ Ch.14 _____ #5 _____ Ch.15 _____ #6 _____ <b>Third Short Essay Due</b>	EcyScy
	& August 24	Conclusions & Perspectives <b>Presenters:</b> Ch.16 _____ #7 _____ Bib. _____ #8 _____ International System <b>Presenters:</b> Ch.1 _____ #1 _____ Ch.2 _____ #2 _____ <b>Fourth Short Essay Due</b> <b>Book Decision Due</b>	EcyScy
4	August 29	& Tools of Analysis <b>Presenters:</b> Ch.3 _____ #3 _____ Ch.4 _____ #4 _____ <b>Fifth Short Essay Due</b>	GT

<u>WEEK</u>	<u>DATE</u>	<u>TOPICS/PRESENTERS/DEADLINES</u>	<u>READINGS</u>
4	& August 31	Rise of the SR Market System <b>Presenters:</b> Ch.5 _____ #5 _____ Ch.6 _____ #6 _____ Ch.7 _____ #7 _____	GT
<b>Sixth Short Essay Due</b> <b>Visual Confirmation of Book Possession</b> <b>(September 18 is the Last Day to Drop with grade of W)</b>			
5	September 7	Society Responds <b>Presenters:</b> Ch.8 _____ #8 _____ Ch.9 _____ #1 _____ Ch.10 _____ #2 _____	GT
<b>Seventh Short Essay Due</b>			
6	September 12	Liberal Creed <b>Presenter:</b> Ch.11 _____ #3 _____ Ch.12 _____ #4 _____ Ch.13 _____ #5 _____	GT
<b>Eighth Short Essay Due</b> <b>Paper Progress Discussion</b>			

<u>WEEK</u>	<u>DATE</u>	<u>TOPICS/PRESENTERS/DEADLINES</u>	<u>READINGS</u>
6	& September 14	Response of Society <b>Presenter:</b> Ch.14 _____ #6 _____ Ch.15 _____ #7 _____	GT
		<b>Ninth Short Essay Due Paper Progress Discussion</b>	
7	September 19	Response of Society <b>Presenter:</b> Ch.16 _____ #8 _____ Ch.17 _____ #1 _____ Ch.18 _____ #2 _____	GT
		<b>Tenth Short Essay Due</b>	
	& September 21	Money & Societies <b>Presenter:</b> Ch.1 _____ #3 _____ Ch.2 _____ #4 _____ Ch.3 _____ #5 _____	MS
		<b>Application Paper #1 Due</b>	

<u>WEEK</u>	<u>DATE</u>	<u>TOPICS/PRESENTERS/DEADLINES</u>	<u>READINGS</u>
8	September 26	Money & Societies <b>Presenters:</b>  Ch.4 _____ #6 _____  Ch.5 _____ #7 _____  Ch.6 _____ #8 _____ <b>Application Paper #2 Due</b>	MS
8	September 28	Money & Societies <b>Presenter:</b>  Ch.7 _____ #1 _____  Ch.8 _____ #2 _____ <b>Application Paper #3 Due</b> <b>Major Paper Due</b>	MS



<u>WEEK</u>	<u>DATE</u>	<u>TOPICS/PRESENTERS/DEADLINES</u>	<u>READINGS</u>
8	September 29	<b>Final Class</b> <b>Paper Presentations:</b>  #1 _____ #2 _____ #3 _____ #4 _____ #5 _____ #6 _____ #7 _____ #8 _____ <b>Application Paper #4 Due</b>	

**Note: Schedule Subject to Change**