

**ACCT 3214, FALL 2019, FINANCIAL REPORTING III**  
*ADAMSON 117, MONDAY AND WEDNESDAY FROM 2:00 TO 3:15 PM*

## Instructor Information

**Name:**

Dr. Michael Yu

**Office Location:**

Adamson Hall 215

**Office Hours:**

Monday and Wednesday from 12:15 to 2:00 pm or by appointment.

**Contact Information:**

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Communication Preference: I prefer you to contact me using your UWG email.

## Course Information

### Description

A continuation of ACCT 3213 with emphasis on the measurement and reporting of pensions, leases, accounting changes and errors, segment and interim reporting, foreign currency transactions, derivatives and hedging, translation of foreign currency financial statements, IFRS, and partnerships.

### Prerequisites

ACCT 3212 with C or better. Basic knowledge of the accounting cycle and knowledge of deferrals and accruals is required. In addition, in-depth knowledge of accounting for receivables, inventories, and fixed assets is needed.

### Delivery Methods

This is a 100 percent face-to-face class during the regular semester, and attendance is heavily weighted in the final grade. However, a 100 percent online class is offered during the summer session.

Several learning methods will be used to meet the course objectives. These include your intensive study of the reading material and assigned problems, lectures, in-class exercises, and out-of-class

projects. Students are expected to come to each class period and be prepared to discuss the material assigned for that day. At a minimum, this means completing the assigned reading and attempting the examples assigned for that day. We will cover most of the assigned examples in class, but you should be prepared to discuss them.

Much of the material in this course is quite complex. I cannot overemphasize the link between your preparation outside of class and your success in and enjoyment of this course. I will lecture on what I think are the most important parts of the readings and provide illustrative examples of specific financial accounting problems. In my lectures, I will assume that you have prepared for the class session. So I will not attempt to cover every point included in the readings. It is important that you tell me which portions of the material you find most troublesome so that we can devote relatively more time to them.

## **Learning Goals**

We will build on the following learning goals throughout the term:

### **First Goal**

An expanded mastery of computer applications and word processing skills through case based written assignments (LG3).

### **Second Goal**

Improve and display critical thinking and analytical abilities through problem solving and examinations (LG4).

### **Third Goal**

Understand and apply the accounting principles underlying financial presentation and valuation of major asset, liabilities, and stockholders' equity categories (LG4).

## **Textbooks and Materials**

### **Textbook 1**

Kieso, Weygandt, and Warfield, Intermediate Accounting, 16th edition, John Wiley & Sons, 2016, ISBN 978-1-118-74297-6. The book is readily available in an audiobook or alternate format for accessibility.

## **Textbook 2**

Hoyle, Schaefer, and Douppnik, *Advanced Accounting*, 11th edition, McGraw- Hill Irwin, 2009, ISBN 978-0078025402. The book is readily available in an audiobook or alternate format for accessibility.

## **Course Materials**

Solutions to homework problems, course overheads, pension worksheet, my examples, and other recommended materials are available in the course database on Courseden.

## **Evaluation and Grading**

Evaluation and grades are based on performance on the following activities:

Exams (3 x 75)	225
Projects (2 x 25)	50
Total	275

### **Exams (75 points each)**

We will have three exams over the semester, and none of them is cumulative. Exams are closed book and closed-notes, and will consist primarily of short problems and essay questions. To help you do well on the exams, I have prepared a sample exam for each test. The real exam will be set up just like the sample test, and the exam questions and problems will be also similar to those on the sample test. You should go over the sample exam at least three times, and make sure you really understand the problems on the sample test before you take the real exam.

### **Projects (25 points each)**

We will have two projects during the semester. These projects will be completed outside of class, and can be done in groups of up to four members. They will involve analyzing financial statement disclosures of real-world companies and perhaps other topics.

As part of our continuing commitment to help our majors gain relevant experience with the increasing use of data analytics in accounting and accounting-related fields, each student in this class is required to sign up for Capital IQ. We will use data from this database to complete one of the projects. Further instructions will be provided in class later in the semester.

From a UWG computer or the UWG network – and using your UWG email address – please go to [www.capitaliq.com](http://www.capitaliq.com), click on “New User”, and follow the instructions.

I do curve your grades at the end of the semester. I normally do not curve each individual exam. After I add all your grades together at the end of the semester, I will look at the class distribution and determine how big the curve should be. As long as you try your best, you should have no problem passing this class.

## Course Policies

### Extra Credits

There is no extra credit in this course beyond those explicitly stated in the course syllabus. Work submitted for credit in other courses will not be counted for credit in this course.

### Make-up Exams

Make-up exams will be given only under a small set of circumstances, e.g. illness, or participation in University activities at the request of University authorities. Make-up exams will not be given for any other reason, including work-related conflicts. To qualify for an illness-related make-up exam, you must (1) notify me within 24 hours of the exam, and (2) provide appropriate written documentation (e.g. hospital discharge slip) upon your return. Failure to meet either of these two requirements will result in a score of zero for that exam. For all other acceptable reasons, you must notify me far in advance of the exam. Should you miss an exam for an unacceptable reason, you will receive a score of zero for that exam.

### Inclement Weather

If classes are canceled due to inclement weather on the day of an exam, the exam will be held on the next scheduled class period. If the University cancels classes on the day of the last class period before an exam, the exam will still be given on the scheduled date, but the content of the exam will exclude the material particular to the missed class.

### Accessibility Accommodations

If you need accommodations because of a disability, if you have emergency medical information to share with me, or if you need special arrangements in case the building must be evacuated, please inform me immediately. Please see me privately after class or at my office.

To request academic accommodations (for example, a note-taker), students must also register with the Accessibility Services (Telephone: 678-839-6428) which is in Row Hall, Room 123. It is the campus office responsible for reviewing documentation provided by students requesting academic accommodations, and for accommodations planning in cooperation with students and instructors, as needed and consistent with course requirements. For other resources for students with disabilities, click on Counseling & Career Development Home on the UWG homepage.

## Wolf Pact

Protecting the integrity of a degree from the Richards College of Business at the University of West Georgia is the responsibility of the administration, faculty, staff, and students of the college. Our mission is “To become a globally recognized college of business preparing forward-thinking, responsible leaders.” Responsible leaders are ethical leaders, and this behavior begins in the classroom. One of our Strategic Goals is to demonstrate “...commitment to the principles of honesty and integrity in interactions and undertakings, [and] accountability for personal behavior...”. As such, Syllabus, ACCT 3214, Dr. Yu

we have developed the Wolf Pact in an effort to promote and maintain the highest standards of integrity, professional behavior, ethical actions, and personal conduct.

The purpose of this pact is to maintain that a degree from the Richards College of Business at the University of West Georgia is held in high regard by all internal and external constituents, and that a degree from the University of West Georgia is as meaningful in the future as it is today.

## University-Wide Syllabus Information:

Please review the "[Common Language for Course Syllabi](#)" for university-wide updates. Even if you have read it before, the most current information is maintained at this site.

## Course Calendar

Below are the tentative schedule and assignments. During the course of the semester, it may become necessary to modify portions of the syllabus. All such changes will be announced in class and all students are responsible for keeping up with any changes.

### Week 1, August 14

- Topic: Pensions
- Required readings: Kieso book, Chapter 20
- In-class exercises: My example 1
- Homework: E20-7, E20-9

### Week 2, August 19 and 21

- Topic: Pensions
- Required readings: Kieso book, Chapter 20
- In-class exercises: E20-4, E20-10, E20-12
- Homework: E20-13, E20-14, E20-16, E20-17

### Week 3, August 26 and 28

- Topic: Pensions
- Required readings: Kieso book, Chapter 20
- In-class exercises: P20-8, P20-9, Page 1194
- Homework: P20-2, P20-11, E20-5

### Week 4, September 4

- Topic: Leases
- Required readings: Kieso book, Chapter 21
- In-class exercises: My example 2 and 3
- Homework: E21-1, E21-2, E21-3, E21-4, E21-5, E21-6

### **Week 5, September 9 and 11**

- Topic: Leases
- Required readings: Kieso book, Chapter 21
- In-class exercises: My example 4 and 5, P21-10
- Homework: E21-8, P21-13, P21-15, P21-16

### **Week 6, September 16 and 18**

- Topic: Accounting Changes and Errors
- Required readings: Kieso book, Chapter 22
- In-class exercises: E22-1, E22-2, E22-5, E22-15, E22-19, P22-1, P22-3
- Homework: E22-3, E22-9, E22-13 and 14, E22-16 and 17, P22-6 and 7

### **Exam 1 on September 23 and covers chapters 20, 21 and 22**

### **Week 7, September 25**

- Topic: Segment and Interim Reporting
- Required readings: Hoyle book, Chapter 8
- In-class exercises: 37, 38
- Homework: 1-25

### **Week 8, September 30 and October 2**

- Topic: Segment and Interim Reporting
- Required readings: Hoyle book, Chapter 8
- In-class exercises: 39, 40, 41
- Homework: 26-36
- **Project 1 due in class**

### **Week 9, October 7 and 9**

- Topic: Derivatives and Hedging
- Required readings: Hoyle book, Chapter 9
- In-class exercises: 25, 26, 31
- Homework: 23, 24, 32

### **Week 10, October 14 and 16**

- Topic: Derivatives and Hedging
- Required readings: Hoyle book, Chapter 9
- In-class exercises: 38, 33
- Homework: 18, 19, 20, 34

### **Week 11, October 21 and 23**

- Topic: Translation of Foreign Financial Statements

- Required readings: Hoyle book, Chapter 10
- In-class exercises: 32, 31, 29
- Homework: 1-9, 15-21, 33

**Exam 2 on October 28 and covers chapters 8, 9 and 10**

**Week 12, October 30**

- Topic: Worldwide Accounting and IFRS
- Required readings: Hoyle book, Chapter 11
- In-class exercises: Page 540
- Homework: Analysis Case 1-2

**Week 13, November 4 and 6**

- Topic: Financial Reporting and SEC
- Required readings: Hoyle book, Chapter 12
- In-class exercises: None
- Homework: 1-27

**Week 14, November 11 and 13**

- Topic: Partnerships I
- Required readings: Hoyle book, Chapter 14
- In-class Exercises: Page 626, 22, 28, 30
- Homework: 1-18, 29, 31

**Week 15, November 18 and 20**

- Topic: Partnerships II
- Required readings: Hoyle book, Chapter 15
- In-class Exercises: My example 6, 25
- Homework: 1-11

**Week 16, December 2 and 4**

- Topic: Partnerships II
- Required readings: Hoyle book, Chapter 15
- In-class Exercises: 21, 30
- Homework: 22, 29
- **Project II due in class**

**Exam 3 on December 9 and covers chapters 11, 12, 14 and 15**