

**Faculty Senate Budget Committee
Minutes
Wednesday, May 5 2021
11:00 am – 12:00 pm**

Senators: Laurie Kimbrel (COE), Marjorie Snipes (COSS),
Representatives: Gavin Lee (UC), Hannes Gerhardt (CASCI), Jack Wei (RCOB), Blynne Olivieri (LIBR)

Administrators: Michelle Hawkins, Vice President for Student Affairs and Enrollment Management appointee, Holly Sailors, Vice President for University Advancement appointee, John Haven, Vice President for Business and Financial Services, Lucretia Gibbs, Director of Academic Budgeting, Planning, and Finance for the Division of Academic Affairs

Agenda:

1. Approval of minutes from April 6, 2021 meeting – motion made by Marjorie Snipes and seconded by Blynne Olivieri. All in favor.
2. FY22 Budget update and questions
VP Haven provided an update on the budget process including the following:
 - The budget process is proceeding as scheduled.
 - The year-end budget sweep process began on May 1, which is earlier than in recent years. In general, year-end amounts available for sweep were smaller than previous years due to budget cuts. Swept amounts will be used to pay for items not assigned to a particular unit's budget and to pre-pay FY22 items to relieve pressure on the upcoming budget.
 - Administration remains committed to funding faculty travel for professional development.
 - The budget is being restructured so that items that were previously paid for with centralized funds will be assigned to specific unit budgets. This change will create a more stable budget environment in which items critical to the mission of the university will have a specific budget source rather than being paid for from money swept from various budgets at year end.
 - CARES Act money will be used as revenue replacement for debt service on capital assets such as dorms to offset lost revenue due to COVID19.
3. Update or confirm Budget Committee charter and membership – this item was tabled until the August meeting.
4. Final review of process and values documents – Document was reviewed, no changes made.
5. Communication plan for process and values documents – Consensus was reached to review the document with the new committee in August with the goal of sending the document to the full senate in September.
6. Meeting was adjourned at 12:02 pm.