Agenda Faculty Senate Budget Committee January 23, 2024 Online Meeting

- 1. Roll call
- 2. Approval of minutes from November 7, 2023 meeting

2023 11 07 Minutes DRAFT - Google Docs

3. Discussion of Governor Kemp's proposed Amended FY24 and FY25 budget

Governor's Budget Reports | Governor's Office of Planning and Budget (georgia.gov)

- USG amendment for FY24, to cover \$1k one-time supplement. This is already approved and done!
- USG budget for FY25, proposed \$66M back
- Cost-of-living adjustment, 4% for FY25 (see pg. 8), capped to \$3,000 per person, would be permanent salary adjustment

Next steps for the state budget. We are in phase 4, awaiting legislative review and changes. <u>The Budget Process | Governor's Office of Planning and Budget (georgia.gov)</u>

- 4. New business
- 5. Old business